

NOTICE OF FUNDING AVAILABILITY (NOFA) LOUISIANA HOUSING TRUST FUND COMPETITIVE FUNDING ROUND

The Louisiana Housing Finance Agency (the "Agency"), as the administrator of the Louisiana Housing Trust Fund, announces the availability of Housing Trust Funds of an amount not to exceed \$23, 500,000 to be issued as soft loans through a competitive funding round for projects for the renovation, rehabilitation, or new construction of rental, home ownership, or permanent supportive housing to serve households at or below 120% of the area median income.

Eligible applicants include the following: private for-profit developers, not-for-profit 501(c)(3) and 501(c)(4) organizations, Public Housing Authorities, Local Governments, and Native American Tribes.

Applicants for Louisiana Housing Trust Funds must (i) complete the Agency's Housing Trust Fund Application and (ii) meet the threshold requirements provided for in the Agency's Housing Trust Fund Guidelines in order for their application to be ranked against competing applicants.

Funding Limitations: LHFA will provide funding up to the lesser of the (1) per project limits, (2) 75% of the total project costs or (3) the per unit limits, as follows:

Per Project Limits:

- \$1,000,000

Per Unit Limits:

- \$150,000

To encourage diverse geographic distribution of the LHFA, the LHFA will award funds in accordance with use a need-based formula, the Fair Share Formula of the Office of Policy Development and Research, following the ten Regional Homelessness Continuums of Care. The population statistics used will be from the most recent census estimates, however the other need factors will be from the last full census.

LHFA reserves the right to award funds first to meet required set-asides, including 30% of the Funds targeted to affordable housing units serving 30% AMI households.

LHFA may elect to move funds from one or more geographic pools and put them in a general pool if (1) an insufficient level of applications were received from a specific pool and/or (2) if the pool has insufficient applications meeting the threshold requirements of the LHFA.

Guidelines and the official application are available on the Agency's website (www.lhfa.state.la.us). Applications must be submitted to the Agency by not later than 4:30 p.m., Friday, May 30, 2008 to the following address:

Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, Louisiana 70808
ATTN: Special Programs/Housing Trust Fund

Training for those seeking to apply will be held at the Agency tentatively on April 25, 2008, with an announcement to follow on the Agency Website.